

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2019

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/09/2019 RM'000	30/09/2018 RM'000	30/09/2019 RM'000	30/09/2018 RM'000
Revenue		52,847	46,716	101,095	86,140
Cost of sales		(38,542)	(38,799)	(76,040)	(75,197)
Gross profit		14,305	7,917	25,055	10,943
Other income		647	6,886	1,310	7,314
Administrative expenses		(2,173)	(2,051)	(3,848)	(4,129)
Distribution expenses		(753)	(1,025)	(1,751)	(1,997)
Finance costs		(1,146)	(1,388)	(2,263)	(2,632)
Other expenses		(414)	(5)	(5,309)	(484)
Profit before tax		10,466	10,334	13,194	9,015
Taxation	B5	(3,056)	(2,774)	(5,275)	(3,337)
Profit net of tax attributable to owners of the parent		7,410	7,560	7,919	5,678
Other comprehensive income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		(1,508)	1,003	(1,815)	(1,678)
Total comprehensive income attributable to owners of the parent		5,902	8,563	6,104	4,000
Basic earnings per share attributable to owners of the parent (sen) :	B11	5.70	5.81	6.09	4.36

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2019

	Note	As at 30 Sept 2019 RM'000	As at 31 Mar 2019 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		85,324	90,750
Right of use asset		3,230	1,451
Investment properties		104,395	104,395
Land held for development		38,823	39,322
Investment securities		22,530	24,219
		<u>254,302</u>	<u>260,137</u>
Current assets			
Biological assets		18,405	19,160
Inventories		20,133	16,592
Trade receivables		14,120	14,611
Other receivables		1,820	1,476
Prepayments		169	117
Tax recoverables		187	157
Cash and bank balances		48,497	37,455
		<u>103,331</u>	<u>89,568</u>
TOTAL ASSETS		<u>357,633</u>	<u>349,705</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		187,083	180,969
Total equity		<u>252,135</u>	<u>246,021</u>
Non-current liabilities			
Borrowings	B7	51,515	55,034
Lease liability		2,099	683
Deferred tax liabilities		8,640	9,128
		<u>62,254</u>	<u>64,845</u>
Current liabilities			
Borrowings	B7	21,544	20,842
Lease liability		1,163	768
Trade payables		10,323	7,741
Other payables		6,867	6,652
Dividend payable		-	1,301
Taxation		3,347	1,535
		<u>43,244</u>	<u>38,839</u>
Total liabilities		<u>105,498</u>	<u>103,684</u>
TOTAL EQUITY AND LIABILITIES		<u>357,633</u>	<u>349,705</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended 30 June	
	2019	2018
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	13,194	9,015
Adjustments for non-cash flow		
Depreciation of property, plant & equipment	3,666	3,890
Depreciation of right of use asset	525	363
Gain on disposal of property, plant and equipment	(84)	(112)
Impairment loss on property, plant and equipment	3,400	-
Impairment loss on land held for development	1,252	-
Fair value changes in biological assets	606	(5,698)
Unrealised gain on foreign exchange	(3)	(53)
Dividend income from investment securities	(323)	(350)
Interest expense	2,262	2,573
Interest income	(466)	(206)
Operating profit before working capital changes	<u>24,029</u>	<u>9,422</u>
Working capital changes in:		
Property development costs	(753)	(4,392)
Biological assets	100	439
Inventories	(3,492)	1,521
Receivables	95	(1,000)
Payables	2,829	315
Cash generated from operating activities	<u>22,808</u>	<u>6,305</u>
Net taxes paid	(4,035)	(2,524)
Interest paid	<u>(2,194)</u>	<u>(2,573)</u>
Net cash generated from operating activities	<u>16,579</u>	<u>1,208</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(1,644)	(89)
Investment securities	(239)	(927)
Proceeds from disposal of:		
Property, plant and equipment	88	112
Investment securities	120	677
Interest received	466	206
Dividend received from investment securities	323	350
Net cash (used in)/generated from investing activities	<u>(886)</u>	<u>329</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,301)	(1,301)
Repayment of term loans	(3,592)	(3,546)
Net drawdown/(repayment) of other bank borrowings	776	(6,247)
Payment of lease liability	(534)	(325)
Net cash used in from financing activities	<u>(4,651)</u>	<u>(11,419)</u>
Net change in cash and cash equivalents	11,042	(9,882)
Cash and cash equivalents at 1 April	<u>37,455</u>	<u>30,885</u>
Cash and cash equivalents at end of the year	<u>48,497</u>	<u>21,003</u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	29,109	8,106
Cash on hand and at bank	19,388	12,897
Cash and bank balances	<u>48,497</u>	<u>21,003</u>
	<u>48,497</u>	<u>21,003</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2019

	<-----Attributable to equity holders of the parent----->				
	[----(Non- distributable)----]			(Distributable)	
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2019					
At 1 April 2019	65,052	(4,431)	399	185,001	246,021
Total comprehensive income	-	(1,815)	-	7,919	6,104
Profit net of tax	-	-	-	7,919	7,919
Other comprehensive income, net of tax	-	(1,815)	-	-	(1,815)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	5	-	5	10
At 30 September 2019	65,052	(6,241)	399	192,925	252,135
6 months ended 30 June 2018					
1 April 2018	65,052	1,467	399	166,051	232,969
Total comprehensive income	-	(1,678)	-	5,678	4,000
Profit net of tax	-	-	-	5,678	5,678
Other comprehensive income, net of tax	-	(1,678)	-	-	(1,678)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	1	-	(1)	-
At 30 September 2018	65,052	(210)	399	5,677	236,969

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.